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FIRST PACIFIC COMPANY LIMITED

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock code: 00142)

ANNOUNCEMENT MADE BY PT INDOFOOD SUKSES MAKMUR TBK IN RELATION TO ITS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2011

This Announcement is made by First Pacific Company Limited (“First Pacific” or the “Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HKEX”) to provide shareholders of First Pacific and the public with the unaudited consolidated financial results of PT Indofood Sukses Makmur Tbk (“Indofood”), a subsidiary of the Company, for the nine months ended 30 September 2011.

Summary

The board of directors of Indofood approved the release of the unaudited consolidated financial results for the nine months ended 30 September 2011, which have been submitted to the Indonesia Stock Exchange on 28 October 2011, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company.

Indofood, a 50.1% owned subsidiary of the Company, is a company incorporated in Indonesia whose shares are listed on the Indonesia Stock Exchange. The board of directors of Indofood approved the release of the unaudited consolidated financial results for the nine months ended 30 September 2011, which have been submitted to the Indonesia Stock Exchange on 28 October 2011, and have also been disclosed as the Company’s Overseas Regulatory Announcement on the websites of the HKEX and the Company. The unaudited consolidated financial statements have been prepared in conformity with the generally accepted accounting principles in Indonesia, Indofood’s unaudited Consolidated Statement of Comprehensive Income for the nine months ended 30 September 2011 and Consolidated Statement of Financial Position as at 30 September 2011 are provided below:

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2011 AND 2010 (UNAUDITED)
(Expressed in Millions of Rupiah, except per Share Data)

	2011 Rp	2010 Rp
NET SALES	33,773,472	28,308,902
COST OF GOODS SOLD	24,190,595	19,137,286
GROSS PROFIT	9,582,877	9,171,616
Selling and distribution expenses	(2,614,734)	(2,517,606)
General and administrative expenses	(1,754,884)	(1,793,631)
Other operating income	215,704	168,254
Other operating expenses	(243,760)	(379,031)
Share in net loss of associated companies	(1,703)	(8,508)
INCOME FROM OPERATIONS	5,183,500	4,641,094
Finance income	319,579	239,064
Finance expenses	(652,606)	(928,968)
INCOME BEFORE INCOME TAX BENEFIT/ (EXPENSE)	4,850,473	3,951,190
INCOME TAX BENEFIT/(EXPENSE)		
Current	(1,345,573)	(1,327,757)
Deferred	218,667	207,560
Income Tax Expense – Net	(1,126,906)	(1,120,197)
NET INCOME FOR THE PERIOD	3,723,567	2,830,993
Other comprehensive income:		
Unrealised gains on available for sale financial assets	112,620	119,120
Foreign exchange differences from financial statements translation	(27,251)	(59,948)
Other comprehensive income	85,369	59,172
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	3,808,936	2,890,165
Net income attributable to:		
Equity holders of the parent company	2,323,699	2,247,783
Non-controlling interests	1,399,868	583,210
Total	3,723,567	2,830,993
Total comprehensive income attributable to:		
Equity holders of the parent company	2,410,542	2,306,487
Non-controlling interests	1,398,394	583,678
Total	3,808,936	2,890,165
EARNINGS PER SHARE ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENT COMPANY	265	256

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2011 (UNAUDITED), 31 DECEMBER 2010 AND
1 JANUARY 2010/31 DECEMBER 2009 (AUDITED)
(Expressed in Millions of Rupiah, except per Share Data)

	30 September	31 December	1 January
	2011	2010	2010/
	Rp	Rp	2009
			Rp
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	12,258,106	10,439,353	4,474,830
Short-term investments	574,101	461,725	331,330
Accounts receivable			
Trade			
Third parties – net	2,554,423	2,245,977	1,843,516
Related parties	265,951	154,506	112,650
Non-trade			
Third parties – net	313,943	157,064	226,786
Related parties	189,165	128,726	113,522
Inventories – net	7,554,846	5,644,141	5,117,484
Advances and deposits	439,690	326,284	253,832
Prepaid taxes	219,425	214,822	271,422
Future cane crop expenditures	178,910	179,578	112,613
Prepaid expenses and other current assets	188,393	125,818	109,256
Total Current Assets	24,736,953	20,077,994	12,967,241
NON-CURRENT ASSETS			
Claims for tax refund	417,911	455,339	630,856
Plasma receivables – net	545,582	600,656	498,137
Deferred tax assets – net	631,542	492,514	348,599
Long-term investments	11,177	24,464	31,640
Plantations			
Mature plantations – net	4,543,825	4,000,320	3,692,003
Immature plantations	1,647,631	1,915,420	2,027,025
Fixed assets – net	12,545,890	11,737,142	10,796,021
Deferred charges – net	657,320	627,767	494,288
Goodwill – net	3,878,674	3,878,674	4,387,760
Intangible assets – net	2,231,743	2,331,671	2,464,910
Other non-current assets	1,206,847	1,133,994	2,044,473
Total Non-current Assets	28,318,142	27,197,961	27,415,712
TOTAL ASSETS	53,055,095	47,275,955	40,382,953

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER 2011 (UNAUDITED), 31 DECEMBER 2010 AND
1 JANUARY 2010/31 DECEMBER 2009 (AUDITED)
(Expressed in Millions of Rupiah, except per Share Data)

	30 September	31 December	1 January
	2011	2010	2010/
	Rp	Rp	2009
			Rp
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Short-term bank loans and overdraft	2,667,875	2,360,484	5,017,603
Trust receipts payable	3,075,175	1,760,829	363,756
Accounts payable			
Trade			
Third parties	2,057,853	1,619,474	1,604,014
Related parties	97,934	120,489	82,604
Non-trade			
Third parties	782,837	629,313	493,207
Related parties	269,416	266,646	290,317
Accrued expenses	1,440,966	1,683,353	1,326,468
Taxes payable	464,456	466,793	629,569
Current maturities of long-term debts			
Bank loans	577,862	947,928	1,331,737
Bonds payable	1,961,624	–	–
Liability for purchases of fixed assets	5,789	2,839	4,050
Finance lease liabilities	98	970	5,204
Total Current Liabilities	13,401,885	9,859,118	11,148,529
NON-CURRENT LIABILITIES			
Long-term debts – net of current maturities			
Bank loans	3,397,597	4,960,094	6,242,949
Bonds payable	2,326,745	4,282,995	4,313,910
Liability for purchases of fixed assets	38,434	9,819	10,433
Finance lease liabilities	–	50	1,039
Total long-term debts	5,762,776	9,252,958	10,568,331
Deferred tax liabilities – net	1,491,470	1,573,087	1,764,578
Liabilities for employee benefits	1,845,076	1,606,413	1,259,862
Estimated liabilities for assets dismantling costs	139,560	131,541	145,481
Total Non-current Liabilities	9,238,882	12,563,999	13,738,252
TOTAL LIABILITIES	22,640,767	22,423,117	24,886,781

PT INDOFOOD SUKSES MAKMUR TBK AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER 2011 (UNAUDITED), 31 DECEMBER 2010 AND
1 JANUARY 2010/31 DECEMBER 2009 (AUDITED)
(Expressed in Millions of Rupiah, except per Share Data)

	30 September	31 December	1 January
	2011	2010	2010/ 2009
	Rp	Rp	Rp
EQUITY			
Equity attributable to the Equity Holders of the Parent Company			
Capital stock – Rp 100 par value per share			
Authorized – 30,000,000,000 shares			
Issued and fully paid – 8,780,426,500 shares	878,043	878,043	878,043
Additional paid-in capital	1,497,733	1,497,733	1,497,733
Difference in value of restructuring transactions among entities under common control	(975,484)	(975,484)	(975,484)
Unrealized gains on investments in marketable securities – net	487,198	371,538	250,167
Difference arising from changes in equity of Subsidiaries and effects of transactions with non-controlling interests	6,528,686	5,945,575	1,507,588
Foreign exchange differences from financial statements translation	(70,837)	(43,586)	5,880
Retained earnings			
Appropriated	75,000	70,000	65,000
Unappropriated	10,191,753	9,040,852	6,926,568
Sub-total	18,612,092	16,784,671	10,155,495
Non-controlling Interests	11,802,236	8,068,167	5,340,677
TOTAL EQUITY	30,414,328	24,852,838	15,496,172
TOTAL LIABILITIES AND EQUITY	53,055,095	47,275,955	40,382,953

GENERAL

Shareholders should note that the above unaudited consolidated financial results pertain only to Indofood and not to First Pacific itself.

The above information only refers to certain sections of Indofood's disclosure and shareholders should refer to Indofood's original filing submitted to the Indonesia Stock Exchange (<http://www.idx.co.id>), as well as disclosed as the Company's Overseas Regulatory Announcement on the websites of the HKEX and the Company on 28 October 2011.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 28 October 2011

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Graham L. Pickles*
Prof. Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Ibrahim Risjad
Benny S. Santoso
Napoleon L. Nazareno
Jun Tang*
Dr. Christine K.W. Loh*, *JP, OBE,*
Chevalier de l'Ordre National du Merite

* *Independent Non-executive Directors*