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**FIRST PACIFIC COMPANY LIMITED**

**第一太平**

*(Incorporated with limited liability under the laws of Bermuda)*

*Website: <http://www.firstpacific.com>*

**(Stock Code: 00142)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

*(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

**Please refer to the attached SEC Form 17-C filed by Metro Pacific Investments Corporation (“MPIC”) with the Philippine Stock Exchange (“PSE”), in relation to the approval by Securities and Exchange Commission of MPIC’s application for the increase in its authorized capital stock and equity restructuring.**

**Dated this the 23<sup>rd</sup> day of December, 2009**

As at the date of this announcement, the Board of Directors of First Pacific Company Limited comprises the following Directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Ambassador Albert F. del Rosario

Napoleon L. Nazareno

Professor Edward K.Y. Chen\*, *GBS, CBE, JP*

Tedy Djuhar

Sutanto Djuhar

Ibrahim Risjad

Benny S. Santoso

Graham L. Pickles\*

Sir David W.C. Tang\*, *KBE*

Jun Tang\*

*\*Independent Non-executive Directors*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **23 December 2009**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200604494**
3. BIR Tax Identification No. **244-520-457-000**
4. **METRO PACIFIC INVESTMENTS CORPORATION**  
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **10<sup>th</sup> Floor, MGO BUILDING, LEGAZPI COR. DELA ROSA STREETS, LEGAZPI VILLAGE, MAKATI CITY, METRO MANILA, PHILIPPINES**  
.....  
Address of principal office Postal Code
8. **(632) 888-0888**  
Issuer's telephone number, including area code
9. **NA**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>COMMON SHARES OF STOCK</b>	<b>19,456,024,938*</b>

*\*as reported by the stock transfer agent as of 30 November 2009.*

11. Indicate the item numbers reported herein: **Item 9.**

## Item 9. Other Items

1. Metro Pacific Investments Corporation (the "Corporation") was notified of the Securities and Exchange Commission ("SEC") approval of its application for the increase in its authorized capital stock from Twenty-One Billion Five Hundred Fifty Million Pesos (₱21,550,000,000.00), divided into Twenty Billion (20,000,000,000) common shares with par value of One Peso (₱1.00) per share, Five Billion (5,000,000,000) Class A Preferred Shares with par value of One Centavo (₱0.01) per share and One Billion Five Hundred Million (1,500,000,000) Class B Preferred Shares with par value of One Peso (₱1.00) per share, to Twenty-Four Billion Two Hundred Thirty-Eight Million Five Hundred Eighteen Thousand Three Hundred Thirty-Six Pesos (₱24,238,518,336.00), divided into Twenty-Two Billion Six Hundred Eighty-Eight Million Five Hundred Eighteen Thousand Three Hundred Thirty-Six (22,688,518,336) common shares with par value of One Peso (₱1.00) per share, Five Billion (5,000,000,000) Class A Preferred Shares with par value of One Centavo (₱0.01) per share and One Billion Five Hundred Million (1,500,000,000) Class B Preferred Shares with par value of One Peso (₱1.00) per share.
2. The Corporation was also notified of the SEC approval of its application for equity restructuring through wiping out its deficit as of 31 December 2008 in the amount of Php1,620,929,000 by applying against the same the corresponding amount out of its additional paid-in capital of Php5,753,809,000.

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**METRO PACIFIC INVESTMENTS CORPORATION**  
MPIC or Issuer

**23 December 2009**  
Date



**JOSE MA. K. LIM**  
President & CEO