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FIRST PACIFIC COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.firstpacco.com>

Stock code: 00142

ANNOUNCEMENT MADE BY INDOFOOD AGRI RESOURCES LTD. IN RELATION TO ITS UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2009

This Announcement is made by First Pacific Company Limited (“First Pacific” or “the Company”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of First Pacific and the public with the unaudited financial results of Indofood Agri Resources Ltd. (“IndoAgri”), an indirect subsidiary of the Company, for the first quarter ended 31 March 2009.

Summary

On 29 April 2009, the board of directors of IndoAgri has approved the release of unaudited financial results for the first quarter ended 31 March 2009. IndoAgri’s unaudited financial results have been uploaded to the Singapore Stock Exchange’s website, and have been disclosed as the Company’s Overseas Regulatory Announcement in the websites of the HKEX and the Company on 29 April 2009.

IndoAgri, an indirect subsidiary of First Pacific, is a company incorporated in Singapore whose shares are listed on the Singapore Stock Exchange. IndoAgri is owned as to approximately 69.4% by Indofood Singapore Holdings Pte. Ltd., which in turn is owned 83.8% by PT Indofood Sukses Makmur Tbk (“Indofood”), which in turn is a 50.1% owned subsidiary of First Pacific.

On 29 April 2009, the board of directors of IndoAgri has approved the release of unaudited financial results for the first quarter ended 31 March 2009. IndoAgri’s unaudited financial results have been uploaded to the Singapore Stock Exchange’s

website, and have been disclosed as the Company's Overseas Regulatory Announcement in the websites of The Stock Exchange of Hong Kong Limited ("HKEX") and the Company on 29 April 2009. The unaudited financial statements have been prepared in conformity with Singapore Financial Reporting Standards. The unaudited consolidated Income Statement for the first quarter ended 31 March 2009 and the unaudited consolidated Balance Sheet as at 31 March 2009 for IndoAgri are provided below:

INDOFOOD AGRI RESOURCES LTD.

UNAUDITED CONSOLIDATED INCOME STATEMENT

For the First Quarter ended 31 March 2009 and 2008

	Group		
	Q1 2009	Q1 2008	Change
	<i>Rp 'million</i>	<i>Rp 'million</i>	<i>%</i>
Revenue	1,994,943	2,849,823	(30.0)
Cost of sales	(1,173,193)	(1,620,789)	(27.6)
Gross Profit	821,750	1,229,034	(33.1)
Gross Profit %	41.2%	43.1%	
Other operating income	65,509	58,088	12.8
Selling and distribution costs	(56,790)	(91,557)	(38.0)
General and administrative expenses	(153,686)	(137,134)	12.1
Other operating expenses	(103,608)	(5,181)	1,899.0
Profit from operations	573,175	1,053,250	(45.6)
Financial income	23,718	19,155	23.8
Financial expenses	(105,853)	(84,584)	25.1
Profit before taxation	491,040	987,821	(50.3)
Tax expense	(192,120)	(300,417)	(36.0)
Profit for the period	<u>298,920</u>	<u>687,404</u>	<u>(56.5)</u>
Attributable to:			
Equity holders of the company	240,244	532,289	(54.9)
Minority interests	58,676	155,115	(62.2)
	<u>298,920</u>	<u>687,404</u>	<u>(56.5)</u>

n.m. denotes "Not Meaningful"

UNAUDITED CONSOLIDATED BALANCE SHEET

As at 31 March 2009 and 31 December 2008

	Group	
	31/03/2009	31/12/2008
	Rp 'million	Rp 'million
Non-current assets		
Biological assets	8,327,789	8,152,865
Property, plant and equipment	3,222,051	2,963,688
Prepaid land premiums and deferred land rights acquisition costs	1,420,647	1,379,286
Goodwill	3,147,467	2,994,523
Claims for income tax refund	162,485	58,953
Deferred tax assets	218,455	239,314
Other non-current assets	596,813	663,430
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Total non-current assets	17,095,707	16,452,059
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Current assets		
Inventories	1,068,643	910,542
Trade and other receivables	1,163,539	969,160
Prepaid taxes	96,304	122,624
Cash and cash equivalents	1,875,592	2,408,266
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Total current assets	4,204,078	4,410,592
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Total assets	21,299,785	20,862,651
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Current liabilities		
Trade and other payables and accruals	1,168,874	1,042,469
Interest-bearing loans and borrowings	2,651,567	2,379,649
Taxes payable	223,937	403,852
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Total current liabilities	4,044,378	3,825,970
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	Group	
	31/03/2009	31/12/2008
	<i>Rp 'million</i>	<i>Rp 'million</i>
Non-current liabilities		
Interest-bearing loans and borrowings	3,865,028	3,876,936
Other payables	243,968	239,278
Estimated liabilities for employee benefits	369,241	355,372
Deferred tax liabilities	1,579,914	1,589,593
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Total non-current liabilities	6,058,151	6,061,179
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Total liabilities	10,102,529	9,887,149
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Net assets	11,197,256	10,975,502
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Attributable to equity holders		
Share capital	3,584,279	3,584,279
Treasury shares	(29,283)	(29,283)
Reserves	4,606,933	4,366,689
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	8,161,929	7,921,685
Minority interests	3,035,327	3,053,817
	<hr/>	<hr/>
Total equity	11,197,256	10,975,502
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GENERAL

Shareholders should note that the above unaudited financial results pertain only to IndoAgri and not to First Pacific itself.

The above information only refers to certain sections of IndoAgri's disclosure and shareholders should refer to IndoAgri's original filing uploaded to the Singapore Stock Exchange's website (<http://www.sgx.com>) and have been disclosed as the Company's Overseas Regulatory Announcement in the websites of the HKEX and the Company on 29 April 2009.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

Hong Kong, 29 April 2009

As at the date of this announcement, the Board comprises the following Directors:

Anthoni Salim, *Chairman*

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Napoleon L. Nazareno

Ambassador Albert F. del Rosario

Sir David W.C. Tang*, *KBE*

Tedy Djuhar

Sutanto Djuhar

Ibrahim Risjad

Benny S. Santoso

Graham L. Pickles*

Professor Edward K.Y. Chen*, *GBS, CBE, JP*

* *Independent Non-executive Directors*