



FIRST PACIFIC COMPANY LIMITED

第一太平

(Incorporated with limited liability under the laws of Bermuda)
Website: <http://www.firstpacco.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached documents relating to:-

Press release of PT. Indofood Sukses Makmur Tbk. (“Indofood”), a 51.5% subsidiary of the Company, in relation to Indofood’s Nine Months Financial Results ended 30th September, 2007, together with the Financial Statements.

Dated this 31st day of October, 2007

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Anthoni Salim, *Chairman*
Manuel V. Pangilinan, *Managing Director and CEO*
Edward A. Tortorici
Robert C. Nicholson
Ambassador Albert F. del Rosario
Professor Edward K.Y. Chen*, *GBS, CBE, JP*

Tedy Djuhar
Sutanto Djuhar
Ibrahim Risjad
Benny S. Santoso
Graham L. Pickles*
David W.C. Tang*, *OBE, Chevalier de L’Ordre des Arts et des Lettres*

** Independent Non-executive Directors*



PRESS RELEASE

INDOFOOD'S NINE MONTHS FINANCIAL RESULTS ENDED SEPTEMBER 30, 2007

- **CONSOLIDATED NET SALES GREW 22.7%**
- **GROSS AND OPERATING PROFIT UP 14.3% AND 18.3%**
- **NET INCOME GREW 35.0% TO RP683.3 BILLION**
- **CORE PROFIT INCREASED 24.8% TO Rp704.6 BILLION**

Jakarta, October 31, 2007 – PT Indofood Sukses Makmur Tbk (“Indofood”) today announced its financial results for the nine-month period ended September 30, 2007, reporting consolidated net sales of Rp19.67 trillion, a 22.7% increase compared to Rp16.04 trillion for the same period last year.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood commented : “For the last few months the food industry globally has been greatly impacted by the unprecedented increase of raw material and fuel costs. Despite these challenges, Indofood is able to deliver double digit growth in gross and operating profit through the combination of sales volume growth in most of the divisions, the ability to adjust the selling prices of some of the products and continuing cost efficiency programs. The Consumer Branded Products group continues to be negatively impacted by the rising input costs. However, our integrated business model with four streamlined strategic business groups enables us to deliver exemplary results under tough market conditions”.

Gross profit increased 14.3% to Rp4.32 trillion from Rp3.78 trillion, while gross margin declined to 21.9% from 23.5%. Operating profit grew 18.3% to Rp1.74 trillion from Rp1.47 trillion. Nonetheless, operating margin declined to 8.8% from 9.2%.



Net profit continued to improve to Rp683.3 billion from Rp506.1 billion, principally due to the improvement in operating profit as well as reduction in net interest expense. Core profit increased 24.8% to Rp704.6 billion from Rp564.4 billion.

PT INDOFOOD SUKSES MAKMUR Tbk

Board of Directors

PT INDOFOOD SUKSES MAKMUR Tbk

AND SUBSIDIARIES

SUDIRMAN PLAZA, INDOFOOD TOWER, 27th Floor, Jalan Jenderal Sudirman Kav. 76-78, Jakarta 12910, INDONESIA

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CONSOLIDATED BALANCE SHEETS SEPTEMBER 30, 2007 AND 2006 (Expressed in Million Rupiah, except per Share Data) (UNAUDITED)

CONSOLIDATED STATEMENTS OF INCOME FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2007 AND 2006 (Expressed in Million Rupiah, except per Share Data) (UNAUDITED)

ASSETS	2007	2006	LIABILITIES AND SHAREHOLDERS' EQUITY		2007	2006	2007	2006
	Rp	(As Restated) Rp	Rp	(As Restated) Rp		Rp		(As Restated) Rp
CURRENT ASSETS			CURRENT LIABILITIES				NET SALES	
Cash and cash equivalents	4,259,002	1,896,428	Short-term bank loans and overdraft	1,225,446	1,763,047		19,671,123	16,038,156
Short-term investments	223,938	529,862	Trust receipts payable	1,471,080	726,786	COST OF GOODS SOLD	15,355,693	12,261,460
Accounts receivable			Accounts payable			GROSS PROFIT	4,315,430	3,776,696
Trade			Trade			OPERATING EXPENSES		
Third parties - net	1,872,353	1,466,184	Third parties	1,567,239	1,528,684	Selling	1,638,749	1,457,779
Related parties	79,671	111,392	Related parties	64,555	73,789	General and administrative	939,763	850,395
Non-trade			Non-trade			Total Operating Expenses	2,578,512	2,308,174
Third parties - net	242,659	171,044	Third parties	377,390	228,558	INCOME FROM OPERATIONS	1,736,918	1,468,522
Related parties	56,550	31,856	Related parties	57,089	18,996	OTHER INCOME / (CHARGES)		
Inventories - net	3,845,341	3,080,642	Accrued expenses	788,341	748,615	Interest income	117,431	42,473
Advances and deposits	308,992	315,243	Taxes payable	423,645	197,920	Interest expense and other financing charges	(475,875)	(635,664)
Prepaid taxes	224,364	316,652	Current maturities of long-term debts			Gains on foreign exchange - net	55,402	84,890
Prepaid expenses and other current assets	119,726	78,982	Bonds payable - net	1,223,242	-	Others - net	(16,882)	(7,433)
Total Current Assets	11,232,596	7,998,285	Loans	259,478	1,524,840	Other Charges - Net	(319,924)	(515,734)
			Obligations under capital lease	533	439	INCOME BEFORE INCOME TAX BENEFIT / (EXPENSE)	1,416,994	952,788
NON-CURRENT ASSETS			Total Current Liabilities	7,458,038	6,811,674	INCOME TAX BENEFIT / (EXPENSE)		
Claims for tax refund	65,479	225,698	NON-CURRENT LIABILITIES			Current	(575,852)	(336,521)
Advances to KKPA project - net	117,213	40,079	Long-term debts - net of current maturities			Deferred	110,310	(48,308)
Deferred tax assets - net	132,608	104,923	Bonds payable - net	2,959,313	2,190,555	Income Tax Expense - Net	(465,542)	(384,829)
Investments in shares of stock and advance for purchase of investment	72,306	24,370	Loans	85,259	1,084,931	INCOME BEFORE MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES AND PRO FORMA ADJUSTMENT	951,452	567,959
Plantations			Obligations under capital lease	904	527	MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES - Net	(267,388)	(63,974)
Mature plantations - net	199,738	204,832	Total long-term debts	3,045,476	3,276,013	PRO FORMA ADJUSTMENT	(760)	2,124
Immature plantations	602,530	382,403	Deferred tax liabilities - net	705,799	770,123	NET INCOME	683,304	506,109
Property, plant and equipment - net	6,625,059	6,552,128	Estimated liabilities for employee benefits	545,296	466,775	EARNINGS PER SHARE		
Deferred charges - net	215,947	229,340	Total Non-current Liabilities	4,296,571	4,512,911	Income from Operations	204	172
Goodwill - net	226,619	245,842	GOODWILL - net	3,178	3,356	Net Income	80	59
Other non-current assets	753,976	828,310	MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES	2,160,190	637,464			
Total Non-current Assets	9,011,475	8,837,925	SHAREHOLDERS' EQUITY					
TOTAL ASSETS	20,244,071	16,836,210	Capital stock - Rp 100 par value					
			Authorized - 30,000,000,000 shares					
			Issued and fully paid - 9,444,189,000 shares	944,419	944,419			
			Additional paid-in capital	1,182,046	1,182,046			
			Differences in values of restructuring transactions among entities under common control	(1,051,958)	(989,441)			
			Unrealized gains on investments in marketable securities - net	150,480	87,923			
			Differences arising from changes in equities of Subsidiaries	1,171,659	151,624			
			Differences arising from foreign currency translations	(31,680)	3,001			
			Pro Forma Capital	-	104,124			
			Retained earnings					
			Appropriated	55,000	50,000			
			Unappropriated	4,647,197	4,078,178			
			Treasury stock - 915,600,000 shares	(741,069)	(741,069)			
			Net Shareholders' Equity	6,326,094	4,870,805			
			TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	20,244,071	16,836,210			

- Notes : 1. Earnings per share is computed based on the weighted average number of outstanding shares during the periods.
2. The foreign exchange rates used at September 30, 2007 and 2006 were Rp 9,137 and Rp 9,235 to US\$ 1, respectively.
3. The 2006 consolidated financial statements have been restated to reflect the effects of the acquisition of entities under common control in March 2007 as if it occurred on January 1, 2006 in accordance with SFAS No. 38 (Revised 2004), 'Accounting for Restructuring Transactions among Entities under Common Control'.
4. For comparative purposes, certain accounts in the 2006 consolidated financial statements have been reclassified to conform with the 2007 presentation.

Jakarta, October 31, 2007

The Board of Directors
PT INDOFOOD SUKSES MAKMUR Tbk