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FIRST PACIFIC COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

CONNECTED TRANSACTION AND SHARE TRANSACTION

Acquisition of an 8 per cent interest in P.T. Indofood Sukses Makmur Tbk

The independent shareholders of First Pacific have approved the acquisition of an additional 8 per cent interest in P.T. Indofood Sukses Makmur Tbk at the special general meeting held today.

Reference is made to the announcement of First Pacific Company Limited ("First Pacific") on 7th September, 2000 relating to the transaction referred to above and to First Pacific's circular dated 27th September, 2000 containing, inter alia, details of the transaction and the notice convening a special general meeting of First Pacific on Monday, 16th October, 2000 (the "SGM") to consider, inter alia, the resolution required to approve the transaction.

First Pacific is pleased to announce that the resolution approving the transaction was duly passed at the SGM by First Pacific's Independent Shareholders in accordance with the bye-laws of First Pacific and the Listing Rules and was passed unanimously.

First Pacific would also like to announce that completion of the transaction is expected to take place on or before 31st October, 2000. A further announcement will be made at that time.

By Order of the Board

First Pacific Company Limited

Ronald A. Brown
*Executive Director and
Company Secretary*

16th October, 2000, Hong Kong

Please also refer to the published version of this announcement in the South China Morning Post and Hong Kong Economic Journal.