



(Incorporated in Bermuda with limited liability)

GROUP CORPORATE COMMUNICATIONS

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Tuesday, 29 April 2008

INDOFOOD'S FIRST QUARTER 2008 FINANCIAL RESULTS

The attached press release is released in Jakarta by Indofood today, in which the First Pacific Group holds an economic interest of 51.5 per cent.

Indofood is the premier processed-food company in Indonesia. It is based in Jakarta and is listed on the Indonesia Stock Exchange. Through its four strategic business groups, Indofood offers and distributes a wide range of food products throughout Indonesia: Consumer Branded Products (noodles, nutrition and special foods, snack foods and food seasonings), Bogasari (flour and pasta), Agribusiness (cooking oils, margarine and shortening) and Distribution. Indofood is one of the world's largest instant noodle manufacturers by volume and plantation companies by hectarage, and the largest flour miller in Indonesia. Indofood's flourmill in Jakarta is one of the largest in the world in terms of production capacity in one location. It also has an extensive distribution network in the country. Further information on Indofood can be found at www.indofood.co.id.

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PRESS RELEASE

INDOFOOD'S FIRST QUARTER 2008 FINANCIAL RESULTS

Jakarta, April 30, 2008 – PT Indofood Sukses Makmur Tbk ("Indofood") today announced its financial results for the first quarter ended March 31, 2008 (inclusive of the result of PT PP London Sumatra Indonesia Tbk for the first quarter of 2008), reporting consolidated net sales of Rp8.85 trillion, a 51.7% increase compared to Rp5.83 trillion in same quarter last year.

Consumer Branded Products Strategic Business Group (SBG), which include Noodles, Food Seasonings, Snack Foods and Nutrition & Special Food, posted 28.7% growth in total sales. Bogasari, Agribusiness and Distribution SBGs registered growth in total sales of 38.6%, 146.2% and 29.7% respectively.

Gross profit increased 88.7% to Rp2,36 trillion, primarily due to higher gross profit of the Agribusiness Group as a result of higher CPO price. Gross margin increased to 26.6% from 21.4%. Operating profit rose164.7% to Rp1.25 trillion, and operating margin increased to 14.2%. Net profit improved to Rp382.93 billion from Rp177.31 billion, while core profit increased to Rp395.82 billion from Rp150.58 billion.

Gross and net gearing ratios increased to 1.82 and 1.28 times, mainly due to higher debt incurred to finance the Lonsum acquisition.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: "We are pleased that Indofood was able to overcome the challenges in the first quarter of 2008 by maintaining its market leadership and delivered a marked improvement in its results. The coming months will present a difficult economic and operating environment. As Indonesia's leading food company, it is essential for Indofood to secure key raw materials and improve continuously on its cost efficiency. Only in this manner will quality products at affordable prices be delivered to our customers throughout Indonesia".

PT INDOFOOD SUKSES MAKMUR Tbk

Board of Directors

PT IND@FOOD SUKSES MAKMUR Tbk

AND SUBSIDIARIES

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CONSOLIDATED BALANCE SHEETS MARCH 31, 2008 AND 2007 (Expressed in Million Rupiah, except per Share Data) (UNAUDITED)						CONSOLIDATED STATEMENTS OF INCOME FOR THE THREE MONTHS ENDED MARCH 31, 2008 AND 2007 (Expressed in Million Rupiah, except per Share Data) (UNAUDITED)		
ASSETS			LIABILITIES AND SHAREHOLDERS' EQUITY					
	2008	2007		2008	2007		2008	2007
CURRENT ASSETS	Rp	Rp	CURRENT LIABILITIES	Rp	Rp		Rp	Rp
Cash and cash equivalents	4,012,012	3,829,418	Short-term bank loans and overdraft	5,363,843	2,425,990	NET SALES	8,846,140	5,831,639
Short-term investments	202,609	524,638	Trust receipts payable Accounts payable	2,792,892	1,253,712	COST OF GOODS SOLD	6,488,782	4,582,396
Accounts receivable			Trade Third parties	1,961,297	1,121,674	COST OF GOODS SOLD	0,400,702	4,302,390
Trade			Related parties	44,194	49,154	GROSS PROFIT	2,357,358	1,249,243
Third parties - net	2,022,347	1,384,506	Non-trade Third parties	619,260	252,143	OPERATING EXPENSES		
Related parties	90,560	102,283	Related parties Accrued expenses	57,274 1,342,455	9,573 651,758	Selling General and administrative	707,388	506,292
Non-trade			Taxes payable	455,558	231,422	General and administrative	395,137	268,843
Third parties - net	469,113	180,795	Current maturities of long-term debts Bonds payable - net	1,225,686		Total Operating Expenses	1,102,525	775,135
Related parties	87,373	60,891	Bank loans Obligations under capital leases	562,041 2,546	939,367 414	INCOME FROM OPERATIONS	1,254,833	474,108
Inventories - net	6,078,045	3,098,637	Total Current Liabilities	14,427,046	6,935,207		1,200,000	
Advances and deposits	479,703	313,680	Total Current Liabilities	14,427,040	0,530,207	OTHER INCOME / (CHARGES) Interest income	42,038	29,337
Prepaid taxes	248,258	276,534	NON-CURRENT LIABILITIES			Interest expense and other financing charges	(237,027)	(162,626)
Prepaid expenses and other current assets	112,320	105,344	Long-term debts - net of current maturities Bank loans	653,842	44,975	Gains on foreign exchange - net Others - net	17,717 (24,587)	11,868 (1,170)
Total Current Assets	13,802,340	9,876,726	Bonds payable - net Obligations under capital leases	2,961,547 4,044	2,193,690 965			
			Total long-term debts	3,619,433	2,239,630	Other Charges - Net	(201,859)	(122,591)
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NON-CURRENT ASSETS			Deferred tax liabilities - net Estimated liabilities for employee benefits	1,493,822 762,899	707,255 466,146	INCOME BEFORE INCOME TAX BENEFIT / (EXPENSE)	1,052,974	351,517
Claims for tax refund	40,537	114,041	Total Non-current Liabilities	5,876,154	3,413,031	INCOME TAX BENEFIT / (EXPENSE)		
Plasma receivables - net	251,661	87,553	GOODWILL - net	3,089	3,267	Current Deferred	(385,844) 38,762	(164,230) 43,904
Deferred tax assets - net	169,573	124,849	MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES	4.044,793	1,881,515	Income Tax Expense - Net	(347,082)	(120,326)
Long-term investments and advance for				1,011,100	1,001,010			
purchase of invesment	17,731	73,544	SHAREHOLDERS' EQUITY Capital stock - Rp 100 par value			INCOME BEFORE MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES AND		
Plantations			Authorized - 30,000,000,000 shares			PRO FORMA ADJUSTMENT	705,892	231,191
Mature plantations - net	3,433,094	210,013	Issued and fully paid - 9,444,189,000 shares Additional paid-in capital	944,419 1,182,046	944,419 1,182,046	MINORITY INTERESTS IN NET EARNINGS		
Immature plantations	1,465,225	458,967	Differences in values of restructuring transactions among entities under common control	(1,051,958)	(1,051,958)	OF SUBSIDIARIES - Net	(322,965)	(53,117)
Property, plant and equipment - net	8,171,173	6,413,471	Unrealized gains on investments in marketable securities - net	129,440	73,027	PRO FORMA ADJUSTMENT		(760)
Deferred charges - net	430,637	211,627	Differences arising from changes in equities of Subsidiaries Differences arising from foreign currency translations	1,611,683 14,062	1,413,801 2,224	NET INCOME	202.027	
Goodwill - net	3,033,314	210,927	Retained earnings Appropriated	55,000	50,000	HE INVOINE	382,927	177,314
Other non-current assets	1,006,598	734,386	Unappropriated Treasury stock - 915,600,000 shares	5,327,178 (741,069)	4,410,594 (741,069)	EARNINGS PER SHARE		
Total Non-current Assets	18,019,543	8,639,378	Net Shareholders' Equity	7,470,801	6,283,084	Income from Operations	147	56
TOTAL ASSETS	31,821,883	18,516,104	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	31,821,883	18,516,104	Net Income	45	21

Notes: 1. Earnings per share is computed based on the weighted average number of outstanding shares during the periods.

Jakarta, April 30, 2008

The Board of Directors
PT IND©FOOD SUKSES MAKMUR THE

^{2.} The foreign exchange rates used at March 31, 2008 and 2007 were Rp 9,217 and Rp 9,118 to US\$ 1, respectively.