



FIRST PACIFIC COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

GROUP CORPORATE COMMUNICATIONS

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Wednesday, 30 August 2006

**INDOFOOD'S FIRST SEMESTER 2006 FINANCIAL RESULTS
Indofood Delivers Sustained Sales Growth and Improved Net Income**

The attached press release was released today in Jakarta by Indofood, in which the First Pacific Group holds an economic interest of 51.5 per cent.

Indofood is the premier processed-foods company in Indonesia, which offers total food solutions to its customers. It is based in Jakarta, and is listed on the Jakarta and Surabaya Stock Exchanges. Through its four major business units, Indofood offers a wide range of food products: Consumer Branded Products (Noodles, Nutrition and Special Foods, Snack Foods and Food Seasonings), Bogasari, Edible Oils and Fats and Distribution. Indofood is considered as one of the world's largest instant noodles manufacturer by volume, and the largest flour miller in Indonesia. Indofood's flourmill in Jakarta is one of the largest in the world in terms of production capacity in one location. It also has an extensive distribution network in the country. Further information on Indofood can be found at www.indofood.co.id.

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PRESS RELEASE

INDOFOOD'S FIRST SEMESTER 2006 FINANCIAL RESULTS

Indofood Delivers Sustained Sales Growth and Improved Net Income

Jakarta - 31 August 2006 - PT. Indofood Sukses Makmur Tbk. ("Indofood") today announced its financial results for the first semester of 2006, reporting a 17.8% (YoY) growth in net sales over 1H05 and improved net income of Rp267.8 billion (1H05:Rp14.5bn).

Net sales rose to Rp10,1 trillion in 1H06 from Rp8,6 trillion in 1H05, driven by strong growth in sales volume across most of the divisions, partially as the result of the ongoing improvements in our distribution system. Consumer Branded Products, including; Noodles, Nutrition and Special Foods, Snack Foods, and Food Seasonings (CBP), Bogasari, Edible Oils & Fats and Distribution posted sales growths of 23.1%, 13.9%, 5.3% and 37.0% respectively.

"We are pleased with the growth achieved in the first semester, particularly in light of weak consumer purchasing power", said Anthoni Salim, Indofood's President Director and CEO. "It is a result of concerted efforts made by our entire team and closer coordination across the Divisions"

The rising energy price, raw material and transportation costs continued to undermine profitability. Gross and EBIT margins declined to 22.7% and 9.2% in 1H06, compared to 24.9% and 10.3% in 1H05. The increase in sales volume, continuing cost efficiency initiatives, strengthening of the Rupiah and elimination of premium on principal-only swap, as well as the decline in interest and other financing charges contributed to the significant improvement of our net income in 1H06 to Rp267.8 billion (1H05:Rp14.5billion).

Debt to equity and net gearing ratios slightly improved to 1.58 times and 1.18 times (31 December 2005:1.59 times and 1.36 times).

THE BOARD OF DIRECTORS

PT. INDOFOOD SUKSES MAKMUR Tbk.

PT INDOFOOD SUKSES MAKMUR Tbk

AND SUBSIDIARIES

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CONSOLIDATED BALANCE SHEETS
JUNE 30, 2006 AND 2005
(Amounts in Thousands of Rupiah, except Share Data)
(UNAUDITED)

CONSOLIDATED STATEMENTS OF INCOME
FOR THE SIX MONTHS ENDED JUNE 30, 2006 AND 2005
(Amounts in Thousands of Rupiah, except Earnings per Share)
(UNAUDITED)

| | ASSETS | | LIABILITIES AND SHAREHOLDERS' EQUITY | | | | | | |
|--|-----------------------|-----------------------|---|------------|--|---|---------------------|---------------------|--|
| | 2006 Rp | 2005 Rp | 2006 Rp | 2005 Rp | | 2006 Rp | 2005 Rp | | |
| CURRENT ASSETS | | | CURRENT LIABILITIES | | | NET SALES | | | |
| Cash and cash equivalents | 1,759,127,338 | 981,131,112 | Short-term bank loans and overdraft | | | | 10,141,746,841 | 8,608,699,072 | |
| Short-term investments | 500,063,274 | 411,615,119 | Trust receipts payable | | | | | | |
| Accounts receivable | | | Accounts payable | | | COST OF GOODS SOLD | 7,838,588,269 | 6,469,379,603 | |
| Trade | | | Trade | | | GROSS PROFIT | 2,303,158,572 | 2,139,319,469 | |
| Third parties - net | 1,344,080,681 | 1,351,713,761 | Third parties | | | OPERATING EXPENSES | | | |
| Related parties | 101,740,320 | 118,829,553 | Related parties | | | Selling | 856,788,522 | 790,495,245 | |
| Non-trade | | | Non-trade | | | General and administrative | 514,609,250 | 464,697,600 | |
| Third parties - net | 170,942,163 | 231,336,527 | Third parties | | | Total Operating Expenses | 1,371,397,772 | 1,255,192,845 | |
| Related parties | 54,642,358 | 114,374,445 | Related parties | | | INCOME FROM OPERATIONS | 931,760,800 | 884,126,624 | |
| Inventories - net | 2,519,166,202 | 2,462,290,066 | Accrued expenses | | | OTHER INCOME / (CHARGES) | | | |
| Advances and deposits | 242,273,196 | 192,193,065 | Taxes payable | | | Interest income | 28,318,182 | 24,814,788 | |
| Prepaid taxes | 303,993,759 | 184,022,835 | Current maturities of long-term debts | | | Interest expense and other financing charges | (442,428,650) | (452,110,827) | |
| Prepaid expenses and other current assets | 109,448,979 | 79,200,013 | Bonds payable | | | Gains (losses) on foreign exchange - net | 50,220,898 | (445,081,616) | |
| Total Current Assets | 7,105,478,272 | 6,126,706,496 | Bank loans | | | Others - net | (3,955,267) | 111,595,877 | |
| | | | Obligations under capital leases | | | Other Charges - Net | (367,844,837) | (760,781,778) | |
| NON-CURRENT ASSETS | | | Total Current Liabilities | | | INCOME BEFORE INCOME TAX BENEFIT / (EXPENSE) | 563,915,963 | 123,344,846 | |
| Claims for tax refund | 247,272,276 | 306,622,696 | 5,230,713,125 | | | INCOME TAX BENEFIT / (EXPENSE) | | | |
| Deferred tax assets - net | 95,002,372 | 44,795,465 | NON-CURRENT LIABILITIES | | | Current | (177,065,492) | (141,736,744) | |
| Investments in shares of stock and convertible bonds | 26,053,814 | 279,701,966 | Long-term debts - net of current maturities | | | Deferred | (79,600,230) | 88,081,120 | |
| Plantations | | | Bonds and guaranteed notes payable - net | | | Income Tax Expense - Net | (256,665,722) | (53,655,624) | |
| Mature plantations - net | 209,764,250 | 147,955,334 | Bank loans | | | INCOME BEFORE MINORITY INTERESTS | | | |
| Immature plantations | 311,953,059 | 168,255,215 | Total long-term debts | | | IN NET EARNINGS OF SUBSIDIARIES - Net | 307,250,241 | 69,689,222 | |
| Property, plant and equipment - net | 6,586,915,078 | 6,005,587,331 | 4,325,659,148 | | | MINORITY INTERESTS IN NET EARNINGS | | | |
| Deferred charges - net | 265,541,696 | 185,988,370 | Deferred tax liabilities - net | | | OF SUBSIDIARIES - Net | (39,480,093) | (55,234,954) | |
| Goodwill - net | 252,568,471 | 211,575,591 | 791,919,609 | | | NET INCOME | 267,770,148 | 14,454,268 | |
| Other non-current assets | 791,335,425 | 755,796,717 | Estimated liabilities for employee benefits | | | EARNINGS PER SHARE | | | |
| Total Non-current Assets | 8,786,406,441 | 8,106,278,685 | Goodwill - net | | | Income from Operations | 109 | 104 | |
| | | | 3,400,919 | | | Net Income | 31 | 2 | |
| TOTAL ASSETS | 15,891,884,713 | 14,232,985,181 | Total Non-current Liabilities | | | | | | |
| | | | 5,546,718,826 | | | | | | |
| | | | MINORITY INTERESTS IN NET ASSETS OF SUBSIDIARIES | | | | | | |
| | | | 612,424,888 | | | | | | |
| | | | SHAREHOLDERS' EQUITY | | | | | | |
| | | | Capital stock - Rp 100 par value | | | | | | |
| | | | Authorized - 30,000,000,000 shares | | | | | | |
| | | | Issued and fully paid - 9,444,189,000 shares | | | | | | |
| | | | Additional paid-in capital | | | | | | |
| | | | Differences in values of restructuring transactions among entities under common control | | | | | | |
| | | | Unrealized gains on investments in marketable securities - net | | | | | | |
| | | | Differences arising from changes in equities of Subsidiaries | | | | | | |
| | | | Differences arising from foreign currency translations | | | | | | |
| | | | Retained earnings | | | | | | |
| | | | Appropriated | | | | | | |
| | | | Unappropriated | | | | | | |
| | | | Treasury stock - 915,600,000 shares | | | | | | |
| | | | Net Shareholders' Equity | | | | | | |
| | | | 4,502,027,874 | | | | | | |
| | | | 4,194,788,916 | | | | | | |
| | | | TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | | | | | |
| | | | 15,891,884,713 | | | | | | |
| | | | 14,232,985,181 | | | | | | |

Notes : 1. Earnings per share is computed based on the weighted average number of outstanding shares during the periods.
2. The foreign exchange rates used at June 30, 2006 and 2005 were Rp 9,300 and Rp 9,713 to US\$ 1, respectively.
3. The above Consolidated Balance Sheets as of June 30, 2006 and 2005, and the related Consolidated Statements of Income for the six months ended June 30, 2006 and 2005 had been reviewed by Purwanto, Sarwoko & Sandjaja, Registered Public Accountants.

Jakarta, August 31, 2006

The Board of Directors
PT INDOFOOD SUKSES MAKMUR Tbk