

28th August 1998

METRO PACIFIC APPOINTS VP FOR CORPORATE COMMUNICATIONS

First Pacific Company Limited's Philippines flagship, Metro Pacific Corporation, has named Corazon P. Guidote to the newly created position of Group Vice President for Corporate Communications and Investor Relations, with immediate effect.

Ms Guidote, who previously served at UBS Securities (East Asia) Limited as Head of Philippine Equities, has more than 15 years experience in the areas of securities research, sales and marketing. Prior to UBS, she worked at Citibank N.A., Peregrine Securities Philippines Inc., Vickers da Costa Philippines and Barclays de Zoete Wedd.

Her responsibilities at Metro Pacific include investor and media relations, internal communications and advertising.