

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached press release filed by PT Indofood Sukses Makmur Tbk (“Indofood”), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood’s financial results for the period ended 30 September 2016, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 28th day of October, 2016

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Ambassador Albert F. del Rosario

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

Madeleine Lee Suh Shin

PRESS RELEASE

For Immediate Release

INDOFOOD FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016

- Consolidated net sales grew to Rp49.87 trillion
- Income from operations increased to Rp5.93 trillion
- Income for the period attributable to the equity holders of the parent entity increased to Rp3.24 trillion

Jakarta, 28 October 2016 – PT Indofood Sukses Makmur Tbk (“Indofood” or the “Company”) today announced its financial results for the period ended 30 September 2016. Consolidated net sales grew 4.8% to Rp49.87 trillion from Rp47.56 trillion in the same period last year. The Company’s Strategic Business Group (“Group”) namely Consumer Branded Products (“CBP”), Bogasari, Agribusiness, and Distribution Group contributed around 52%, 23%, 17%, and 8% respectively.

Income from operations increased 9.4% to Rp5.93 trillion from Rp5.42 trillion, and operating margin expanded to 11.9% from 11.4%. Income for the period attributable to equity holders of the parent entity rose 92.5% to Rp3.24 trillion from Rp1.68 trillion mainly due to foreign exchange gain booked in this period versus loss last year. Furthermore, net margin improved to 6.5% from 3.5%. Without taking into account non-recurring items and difference in foreign exchange rate, core profit, which reflects the underlying performance, increased 15.3% to Rp3.12 trillion from Rp2.71 trillion in the same period last year.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: “We are pleased with our achievement in the nine-month period of 2016. Our overall performance continued to improve as reflected in our core profit; CBP and Bogasari Group continued to report positive performance, while Agribusiness Group was undermined by lower CPO production due to El Nino.”

---End---

About PT Indofood Sukses Makmur Tbk

Over the last two decades, Indofood has progressively transformed into a Total Food Solutions company with operations in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market. Today, it is renowned as a well-established company and a leading player in each business category in which it operates. In its business operations, Indofood capitalizes on economies of scale and a resilient business model with four complementary Strategic Business Groups ("Group"), namely:

- **Consumer Branded Products ("CBP")**
Supported by the strength of its product brands, the Group produces a diverse range of consumer branded products including noodles, dairy, snack foods, food seasonings, nutritional and specialty foods, and beverages.
- **Bogasari**
The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- **Agribusiness**
The Group's principal activities range from research and development, seed breeding, oil palm cultivation and milling, to the production and marketing of branded cooking oils, margarine and shortening. The Group also cultivates and processes rubber, sugar cane and other crops.
- **Distribution**
With the most extensive distribution network in Indonesia, the Group distributes the majority of the consumer products manufactured by Indofood and its subsidiaries, as well as by third parties, to the market.

For further information, please contact:

Elly Putranti
Corporate Secretary
PT Indofood Sukses Makmur Tbk
Tel : +6221 5795 8822
Fax: +6221 5793 7373
Email: elly.putranti@indofood.co.id

PT INDOFOOD SUKSES MAKMUR Tbk

AND ITS SUBSIDIARIES

SUDIRMAN PLAZA, INDOFOOD TOWER, 27th Floor, Jalan Jenderal Sudirman Kav. 76-78, Jakarta 12910, INDONESIA
Phone : (62 - 21) 57958822 Fax : (62 - 21) 57935960

Indofood
THE SYMBOL OF QUALITY FOODS

www.indofood.com

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of September 30, 2016 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (Unaudited)

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the Nine-Month Period Ended September 30, 2016 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (Unaudited)

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS For the Nine-Month Period Ended September 30, 2016 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (Unaudited)

ASSETS	September 30, 2016		December 31, 2015		LIABILITIES AND EQUITY	September 30, 2016		December 31, 2015		2016 (Nine Months)	2015 (Nine Months)	2016 (Nine Months)	2015 (Nine Months)	
	September 30, 2016	December 31, 2015	September 30, 2016	December 31, 2015		September 30, 2016	December 31, 2015	September 30, 2016	December 31, 2015					
ASSETS					LIABILITIES AND EQUITY									
CURRENT ASSETS					LIABILITIES									
Cash and cash equivalents	11,477,859	13,076,076			CURRENT LIABILITIES									
Short-term investments	1,157	1,090,607			Short-term bank loans and overdraft	7,893,727	5,971,569			49,865,934	47,564,001			
Accounts receivable					Trust receipts payable	305,905	1,747,575			COST OF GOODS SOLD	35,304,012	34,696,893		
Trade					Trade payables					GROSS PROFIT	14,561,922	12,867,108		
Third parties - net	5,434,569	3,522,553			Third parties	2,737,283	3,080,946			Selling and distribution expenses	(5,517,397)	(5,203,416)		
Related parties	873,656	733,261			Related parties	574,957	503,958			General and administrative expenses	(2,919,135)	(2,581,156)		
Non-trade					Other payables and deposit received - Third parties	1,786,963	1,589,265			Other operating income	308,800	595,624		
Third parties	301,945	458,089			Accrued expenses	1,767,630	2,137,266			Other operating expenses	(502,050)	(253,388)		
Related parties					Short-term employee benefits liability	679,060	684,417			INCOME FROM OPERATIONS	5,932,140	5,424,772		
Third parties - net					Taxes payable	719,950	352,910			Finance income	904,349	456,976		
Related parties					Current maturities of long-term debts					Finance expenses	(1,191,718)	(2,975,222)		
Inventories - net	8,304,722	7,627,360			Bank loans	2,235,043	2,949,803			Share in net losses of associates	(186,979)	(283,754)		
Advances and deposits	1,457,595	809,685			Bonds payable	1,998,556	-			INCOME BEFORE INCOME TAX EXPENSE	5,457,792	2,622,772		
Prepaid taxes	328,252	302,105			Liability for purchases of fixed assets	40,560	42,942			Income Tax Expense	(1,627,608)	(937,370)		
Future crop expenditures	159,080	165,308			Liabilities directly associated with disposal group classified as held for sale	4,345,646	6,046,887			INCOME FOR THE PERIOD FROM CONTINUING OPERATIONS	3,830,184	1,685,402		
Prepaid expenses and other current assets	434,094	253,910			Total Current Liabilities	25,085,280	25,107,538			INCOME FOR THE PERIOD FROM DISCONTINUED OPERATION	269,572	422,103		
Assets of disposal group classified as held for sale	12,570,955	14,375,084			NON-CURRENT LIABILITIES					INCOME FOR THE PERIOD	4,099,756	2,107,505		
Total Current Assets	41,687,967	42,816,745			Long-term debts - net of current maturities	13,213,825	12,889,330			Other comprehensive income (losses)				
					Bank loans	1,993,711	3,989,156			Items that will not be reclassified to profit or loss:				
					Bonds payable	12,503	15,486			Re-measurement losses of employees' benefit liabilities	(9,292)	(15,886)		
					Liability for purchases of fixed assets	12,503	15,486			Share of other comprehensive losses of associates, net of tax	(2,485)	-		
					Total long-term debts	15,220,039	16,893,952			Items that may be reclassified to profit or loss:				
					Deferred tax liabilities - net	1,413,461	1,518,833			Unrealized gains (loss) on available-for-sale financial assets	(83,229)	439,460		
					Due to related parties	508,264	338,848			Exchange differences on translation of financial statements	(355,445)	424,320		
					Liabilities for employee benefits	5,197,353	4,775,806			Share of other comprehensive income of associates, net of tax	113,528	-		
					Estimated liabilities for assets dismantling costs	99,645	74,956			Fair value loss arising from cash flow hedges	(51,332)	(14,310)		
					Total Non-Current Liabilities	22,438,762	23,602,395			Other comprehensive income (losses) for the period, net of tax	(388,255)	833,584		
					TOTAL LIABILITIES	47,524,042	48,709,933			TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	3,711,501	2,941,089		
					EQUITY					Income for the period attributable to:				
					Capital stock - Rp100 (full amount) par value per share					Equity holders of the parent entity	3,240,078	1,683,590		
					Authorized - 30,000,000,000 shares					Non-controlling interests	859,678	423,915		
					Issued and fully paid - 8,780,426,500 shares	878,043	878,043			Total	4,099,756	2,107,505		
					Additional paid-in capital	522,249	522,249			Total comprehensive income for the period attributable to:				
					Unrealized gains on available-for-sale financial assets	841,367	924,426			Equity holders of the parent entity	2,933,589	2,528,637		
					Difference from changes in equity of Subsidiaries					Non-controlling interests	777,912	412,452		
					and effects of transactions with non-controlling interests	6,688,264	6,645,415			Total	3,711,501	2,941,089		
					Exchange differences on translation of financial statements	793,630	844,545			BASIC EARNINGS PER SHARE FROM CONTINUING OPERATIONS				
					Reserve of disposal group classified as held for sale	392,558	627,333			ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY				
					Retained earnings					(full amount)	344	152		
					Appropriated for general reserve	100,000	95,000			BASIC EARNINGS PER SHARE FROM A DISCONTINUED OPERATION				
					Unappropriated	18,482,178	16,732,340			ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY				
					Equity Attributable to Equity Holders of the Parent Entity	28,698,489	27,269,351			(full amount)	25	40		
					Non-controlling Interests	16,207,296	15,852,242							
					TOTAL EQUITY	44,905,785	43,121,593							
					TOTAL LIABILITIES AND EQUITY	92,429,827	91,831,526							
TOTAL ASSETS	92,429,827	91,831,526												

Notes : 1. The financial information as of and for the nine-month period ended September 30, 2016 and 2015 is unaudited.
2. The financial information above is derived from the consolidated financial statements as of December 31, 2015 and for the year then ended, that have been audited by Public Accounting Firm Purwanto, Sungkoro & Surja, which in their report dated March 23, 2016 opined that the consolidated financial statements of PT Indofood Sukses Makmur Tbk and subsidiaries present fairly, in all material respects, the consolidated financial position as of December 31, 2015, and their consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.
3. Certain information such as consolidated statement of changes in equity and notes to the consolidated financial statements are not included in the information presented above.
4. The foreign exchange rates used at September 30, 2016 and December 31, 2015 were Rp12,998 and Rp13,795, respectively, to US\$1.

Jakarta, October 28, 2016

The Board of Directors
PT INDOFOOD SUKSES MAKMUR Tbk