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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

OVERSEAS REGULATORY ANNOUNCEMENT

Please refer to the attached press release filed by PT Indofood Sukses Makmur Tbk (“Indofood”), a 50.1% owned subsidiary of First Pacific Company Limited, to the Indonesia Stock Exchange, in relation to Indofood’s financial results for the first semester ended 30 June 2016, together with the relevant Consolidated Financial Statements in the newspaper format.

Dated this the 19th day of August, 2016

As at the date of this announcement, the board of directors of First Pacific Company Limited comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, *Managing Director and CEO*

Edward A. Tortorici

Robert C. Nicholson

Non-executive Directors:

Anthoni Salim, *Chairman*

Benny S. Santoso

Tedy Djuhar

Ambassador Albert F. del Rosario

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, *GBS, CBE, JP*

Margaret Leung Ko May Yee, *SBS, JP*

Philip Fan Yan Hok

Madeleine Lee Suh Shin

INDOFOOD FINANCIAL RESULTS ON THE FIRST SEMESTER OF 2016

- Consolidated net sales grew to Rp34.08 trillion
- Income from operations increased to Rp4.01 trillion
- Income for the period attributable to equity holders of the parent entity increased to Rp 2.23 trillion

Jakarta, 19 August 2016 – PT Indofood Sukses Makmur Tbk (“Indofood” or the “Company”) today announced its financial results for the first semester ended 30 June 2016. Consolidated net sales grew 4.4% to Rp34.08 trillion from Rp32.63 trillion in the same period last year. The Company’s Strategic Business Groups (“Group”) namely Consumer Branded Products (“CBP”), Bogasari, Agribusiness and Distribution Group contributed around 52%, 23%, 17%, and 8% respectively.

Income from operations increased 4.2% to Rp4.01 trillion from Rp3.85 trillion, and operating margin remained stable at 11.8%. Income for the period attributable to equity holders of the parent entity grew 28.9% to Rp2.23 trillion from Rp1.73 trillion, net margin improved to 6.5% from 5.3%. Core profit increased 6.8% to Rp2.22 trillion from Rp2.08 trillion.

Anthoni Salim, the President Director and Chief Executive Officer of Indofood, said: “Despite lower CPO production due to El Nino, we are pleased that we registered top and bottom line growth in the first semester of 2016 – thanks to our resilient business model.”

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About PT Indofood Sukses Makmur Tbk

Over the last two decades, Indofood has progressively transformed into a Total Food Solutions company with operations in all stages of food manufacturing, from the production of raw materials and their processing, to consumer products in the market. Today, it is renowned as a well-established company and a leading player in each business category in which it operates. In its business operations, Indofood capitalizes on economies of scale and a resilient business model with five complementary Strategic Business Groups ("Group"), namely:

- **Consumer Branded Products ("CBP")**
Supported by the strength of its product brands, the Group produces a diverse range of consumer branded products including noodles, dairy, snack foods, food seasonings, nutritional and specialty foods, and beverages.
- **Bogasari**
The Group is primarily a producer of wheat flour as well as pasta, with business operations supported by its own shipping and packaging units.
- **Agribusiness**
The Group's principal activities range from research and development, seed breeding, oil palm cultivation and milling, to the production and marketing of branded cooking oils, margarine and shortening. The Group also cultivates and processes rubber, sugar cane and other crops.
- **Distribution**
With the most extensive distribution network in Indonesia, the Group distributes the majority of the consumer products manufactured by Indofood and its subsidiaries, as well as by third parties, to the market.
- **Cultivation & Processed Vegetables**
The Group manages an integrated demand-driven operation with wide-ranging cultivation and processing capabilities, and produces branded products.

For further information, please contact:

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AND ITS SUBSIDIARIES

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Indofood
THE SYMBOL OF QUALITY FOODS

www.Indofood.com

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of June 30, 2016 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (Unaudited)

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the Six-Month Period Ended June 30, 2016 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (Unaudited)

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS For the Six-Month Period Ended June 30, 2016 (Expressed in Millions of Rupiah, Unless Otherwise Stated) (Unaudited)

ASSETS	June 30, 2016	December 31, 2015	LIABILITIES AND EQUITY		2016 (Six Months)	2015 (Six Months)	2016 (Six Months)	2015 (Six Months)
			June 30, 2016	December 31, 2015				
CURRENT ASSETS			LIABILITIES		CONTINUING OPERATIONS			CASH FLOWS FROM OPERATING ACTIVITIES
Cash and cash equivalents	11,580,872	13,076,076	CURRENT LIABILITIES		NET SALES	34,084,083	32,634,705	Cash received from customers
Short-term investments	1,319,283	1,090,607	Short-term bank loans and overdraft	7,829,783	5,971,569	24,284,184	23,682,390	Cash paid to suppliers
Accounts receivable			Trust receipts payable	724,032	1,747,575	9,799,899	8,952,315	Payments for production and operating expenses
Trade			Trade payables					Payments to employees
Third parties - net	5,045,424	3,522,553	Third parties	3,330,660	3,080,946	(3,661,235)	(3,587,666)	Cash generated from operations
Related parties	819,083	733,261	Related parties	639,201	503,958	(1,988,391)	(1,735,095)	Receipts of interest income
Non-trade			Other payables and deposit received - Third parties	1,665,388	1,589,265	258,085	428,328	Payments of interest expense
Third parties	497,700	458,089	Accrued expenses	2,122,187	2,137,266	(394,370)	(207,132)	Payments of taxes - net
Related parties	348,275	402,707	Short-term employee benefits liability	616,582	684,417			Others receipts (payments) - net
Inventories - net	8,134,552	7,627,360	Taxes payable	101,500	352,910	4,013,968	3,850,750	Net Cash Provided by Operating Activities
Advances and deposits	1,195,352	809,685	Current maturities of long-term debts					
Prepaid taxes	301,040	302,105	Bank loans	2,062,236	2,949,803	572,789	374,763	
Future crop expenditures	203,957	165,308	Bonds payable	1,998,015	-	(803,330)	(1,482,070)	
Prepaid expenses and other current assets	576,828	253,910	Liability for purchases of fixed assets	41,127	42,942	(194,427)	(174,404)	
Assets of disposal group classified as held for sale	12,389,714	14,375,084	Liabilities directly associated with disposal group classified as held for sale	4,233,674	6,046,887			
Total Current Assets	42,412,080	42,816,745	Total Current Liabilities	26,173,385	25,107,538	INCOME BEFORE INCOME TAX EXPENSE	3,589,020	2,569,039
						Income Tax Expense	(1,015,045)	(840,362)
			NON-CURRENT LIABILITIES			INCOME FOR THE PERIOD FROM CONTINUING OPERATIONS	2,573,975	1,728,677
			Long-term debts - net of current maturities			A DISCONTINUED OPERATION		
			Bank loans	13,965,010	12,889,330	INCOME FOR THE PERIOD FROM A DISCONTINUED OPERATION	183,339	392,212
			Bonds payable	1,993,139	3,989,156	INCOME FOR THE PERIOD	2,757,314	2,120,889
			Liability for purchases of fixed assets	12,678	15,466	Other comprehensive income (losses)		
			Total long-term debts	15,970,827	16,893,952	Items that will not be reclassified to profit or loss:		
						Re-measurement losses of employees' benefits liabilities	(6,223)	(10,352)
			Defered tax liabilities - net	1,467,272	1,518,833	Share of other comprehensive losses of associates, net of tax	(2,735)	-
			Due to related parties	499,964	338,848	Items that may be reclassified to profit or loss:		
			Liabilities for employee benefits	5,060,205	4,775,806	Unrealized gains on available-for-sale financial assets	81,431	154,323
			Estimated liabilities for assets dismantling costs	93,268	74,956	Exchange differences on translation of financial statements	(412,924)	196,765
			Total Non-Current Liabilities	23,091,536	23,602,395	Share of other comprehensive income of associates, net of tax	117,789	-
						Fair value gains (loss) arising from cash flow hedges	(33,711)	2,300
			TOTAL LIABILITIES	49,264,921	48,709,933	Other comprehensive income (losses) for the period, net of tax	(256,373)	343,036
						TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,500,941	2,463,925
			EQUITY			Income for the period attributable to:		
			Capital stock - Rp100 (full amount) par value per share			Equity holders of the parent entity	2,231,033	1,730,924
			Authorized - 30,000,000,000 shares			Non-controlling interests	526,281	389,965
			Issued and fully paid - 8,780,426,500 shares	878,043	878,043	Total	2,757,314	2,120,889
			Additional paid-in capital	522,249	522,249	Total comprehensive income for the period attributable to:		
			Unrealized gains on available-for-sale financial assets	1,007,581	924,426	Equity holders of the parent entity	2,000,869	2,094,956
			Difference from changes in equity of Subsidiaries			Non-controlling interests	500,072	368,969
			and effects of transactions with non-controlling interests	6,691,728	6,645,415	Total	2,500,941	2,463,925
			Exchange differences on translation of financial statements	726,369	844,545	BASIC EARNINGS PER SHARE FROM CONTINUING OPERATIONS		
			Reserve of disposal group classified as held for sale	406,517	627,333	ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)	237	160
			Retained earnings			BASIC EARNINGS PER SHARE FROM A DISCONTINUED OPERATION		
			Appropriated for general reserve	100,000	95,000	ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (full amount)	17	37
			Unappropriated	17,475,480	16,732,340			
			Equity Attributable to Equity Holders of the Parent Entity	27,807,967	27,269,351			
			Non-controlling Interests	15,868,607	15,852,242			
			TOTAL EQUITY	43,676,574	43,121,593			
			TOTAL LIABILITIES AND EQUITY	92,941,495	91,831,526			

Notes : 1. The interim financial information above is derived from the interim consolidated financial statements as of June 30, 2016 and for the six-month period then ended, that have been reviewed by Public Accounting Firm Purwanto, Sungkoro & Surja, which in their report dated August 15, 2016 concluded that nothing has come to their attention that causes them to believe that the interim consolidated financial statements of PT Indofood Sukses Makmur Tbk and Subsidiaries do not present fairly, in all material respects, the consolidated financial position of the Company and its Subsidiaries (Group) as of June 30, 2016, and their consolidated financial performance and cash flows for the six-month period then ended, in accordance with Indonesian Financial Accounting Standards.

2. The financial information as of December 31, 2015 is derived from the consolidated financial statements as of December 31, 2015 and for the year then ended, that have been audited by Public Accounting Firm Purwanto, Sungkoro & Surja, which in their report dated March 23, 2016 opined that the consolidated financial statements of PT Indofood Sukses Makmur Tbk and Subsidiaries present fairly, in all material respects, the interim consolidated financial position of the Group as of December 31, 2015, and their consolidated financial performance and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

3. Certain information such as interim consolidated statement of changes in equity and notes to the interim consolidated financial statements are not included in the information presented above.

4. The foreign exchange rates used at June 30, 2016 and December 31, 2015 were Rp13,180 and Rp13,795, respectively, to US\$1.

Jakarta, August 19, 2016

The Board of Directors
PT INDOFOOD SUKSES MAKMUR Tbk