

**28 July 2000**

**FIRST PACIFIC'S 1999 ANNUAL REPORT RECEIVES WORLDWIDE GRAND AWARD FOR DESIGN AND SIX ADDITIONAL HONOURS IN INTERNATIONAL COMPETITION**

First Pacific Company Limited announced today that its 1999 Annual Report has received seven honours at the 14<sup>th</sup> Annual International ARC Awards competition in New York, including the premier, worldwide Grand Award for 'Cover Photo and Design'.

The International ARC Awards is the largest such event in the world and is known as the Academy Awards of Annual Reports. It is the sixth consecutive year in which First Pacific's Annual Report has received recognition in international competition.

This year, the International ARC Awards received more than 1,400 entries in total from 20 countries, with companies competing within their relevant industry-sectors. First Pacific was judged within the worldwide 'Conglomerates' industry-sector and received the following accolades within this category:

- Gold Medal for 'Cover Photo and Design'
- Silver Medal for 'Overall Annual Report'
- Silver Medal for 'Written Text'
- Bronze Medal for the 'Chairman's Letter'
- Finalist Prize for 'Financial Data'
- Finalist Prize for 'Photography'

In addition, it received the premier Grand Award for 'Cover Photo and Design', beating all other entrants, worldwide, in this category.

Rebecca Brown, First Pacific's Executive Vice President for Group Corporate Communications, said: "We are delighted to receive these honours. With First Pacific's restructuring over the last two years, our message this year was that, amidst these asset changes, First Pacific remains true to its corporate attributes and values. Throughout the report, we used word pairs and symbolic images to articulate these values. Our cover, which received the Grand Award, represents the unlocking of value – in the past and in the future - by First Pacific management's forward thinking action. As always we have pursued transparency in reporting our financials and operations, and it is gratifying that we have received recognition for this with honours for the overall report, the written text, the Chairman's Letter and the financial content.

"I would like to thank all who contributed to the annual report, particularly the staff of our Finance and Corporate Communications Departments who worked tirelessly on the project. Thanks also to Addison for designing the report, to photographers Lincoln Potter, Fredrik Broden and Alex Hayden for their work, and to Vite Limited of Hong Kong for printing the report."

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