



Metro Pacific Corporation

PRESS RELEASE

Metro Pacific Closes Sale of Metrovet to Agribands Animal Health

Metro Pacific Corporation (MPC) announced today that it has closed the Pesos 100 million sale of its 100% subsidiary Metrovet, Inc. (Metrovet), a leading distributor of a wide range of animal health products with Agribands Animal Health through Agri-Holding, Inc. of Delaware USA.

Agribands Animal Health is a global organization engaged in the marketing and distribution of veterinary products and the acquisition of Metrovet is part of its continuing expansion program. Agribands Animal Health intends to maintain Metrovet's identity and little change is anticipated in its operating and organizational structures.

31 July 2000

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