

Wednesday, 17 July 2002

FIRST PACIFIC CLARIFIES PRESS REPORTS ON POSSIBLE SALE OF INDOFOOD

First Pacific has noted media references regarding a possible sale of P.T. Indofood Sukses Makmur Tbk (Indofood), a 49.26 per cent owned subsidiary of First Pacific.

First Pacific clarifies that it is not in discussions with any party with regards to a possible disposal of any of its interest in Indofood. Indofood is and will remain a core business of the First Pacific group of companies.

* * *

For further information, please contact:

First Pacific Company Limited

Rebecca Brown
Executive Vice President
Group Corporate Communications

Tel: (852) 2842 4301

Sara Cheung
Assistant Vice President
Group Corporate Communications

Tel: (852) 2842 4336

Further information on First Pacific, including past announcements, can be found at
www.firstpacco.com
email: info@firstpac.com.hk