

FIRST PACIFIC COMPANY LIMITED
PRESS RELEASE

Monday, 9 December 2002

APPOINTMENT OF NEW AUDITORS

First Pacific Company Limited (the “Company” or “First Pacific”) announces that PricewaterhouseCoopers (“PwC”) resigned as auditors of the Company on 9 December 2002. Ernst & Young has been appointed to fill the casual vacancy arising from the resignation of PwC as the auditors of the Company, which appointment is effective from 9 December 2002.

PwC’s decision was premised on the fact that PwC was not directly responsible for the audit of PT Indofood Sukses Makmur Tbk. (“Indofood”), in which First Pacific currently holds a 51.9 per cent interest. Indofood represents a material proportion of First Pacific’s businesses, accounting for 93 per cent of First Pacific’s turnover for the six months ended 30 June 2002, and 71 per cent of First Pacific’s total assets as at 30 June 2002. Indofood is audited by Ernst & Young.

This change only affects the auditors of the Company.

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For further information, please contact:

First Pacific Company Limited

Rebecca Brown
Executive Vice President
Group Corporate Communications

Tel: (852) 2842 4301

Sara Cheung
Assistant Vice President
Group Corporate Communications

Tel: (852) 2842 4336